

Subject to Legal Review for Accuracy, Clarity, and Consistency

Bilateral Understanding between the U.S. and Chile on Fisheries Subsidies and Natural Disasters:

The Governments of the United States of America and the Republic of Chile have reached the following understanding concerning fisheries subsidies and natural disasters in connection with the Trans-Pacific Partnership Agreement signed this day:

Without prejudice to Art. 20.16.5(a), the United States and Chile share the understanding that a party may grant time-limited subsidies to assist its fishermen to recover from a natural disaster, such as a tsunami or an earthquake.